



MISSOURI DEPARTMENT OF HIGHER EDUCATION

Realize your potential.



Caron Strother

Eden Theological Seminary

**THE AVERAGE LOAN AMOUNT FOR M.DIV.
STUDENTS DECREASED FROM
\$10,060 IN 2014-15**

**TO
\$10,052 IN 2015-16.**

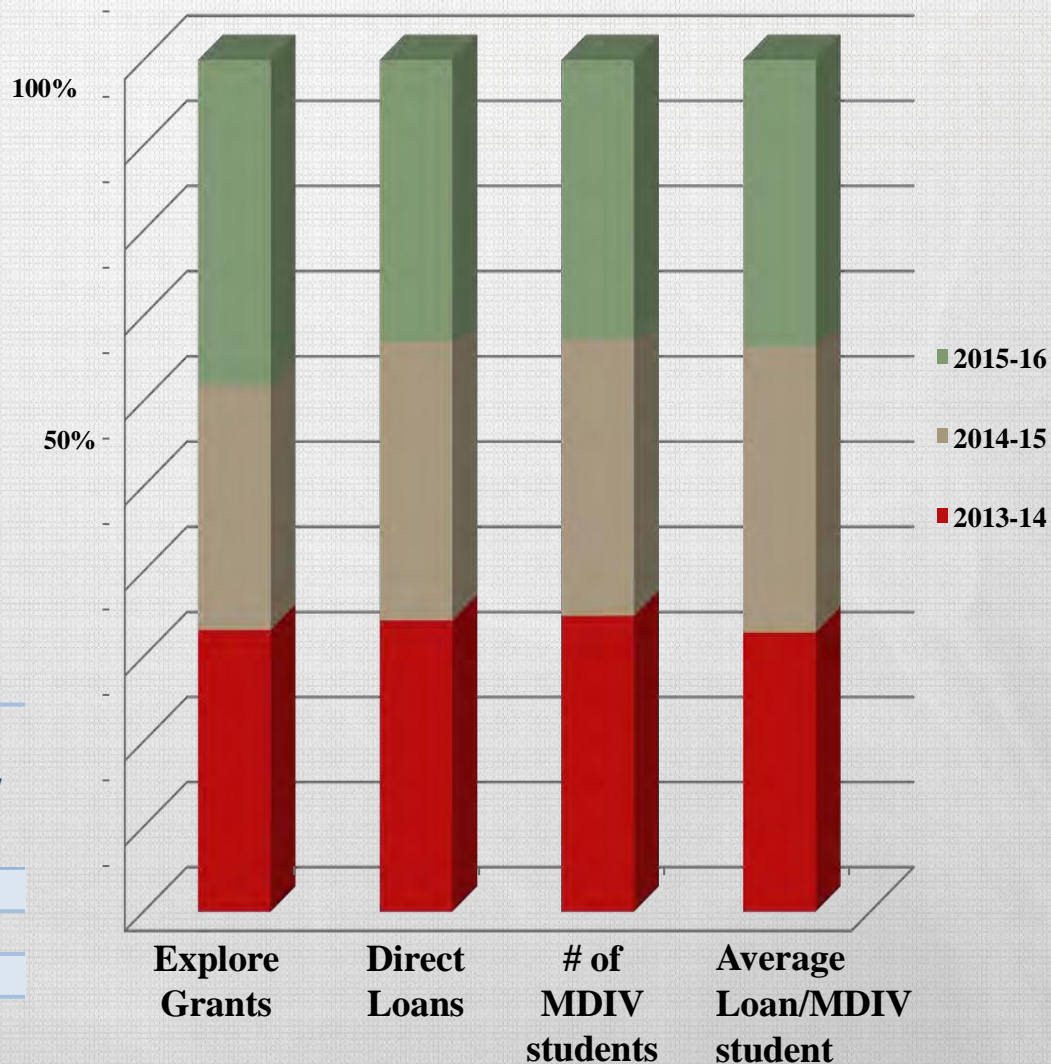
**OFFERING THE EXPLORE TUITION GRANT TO ALL
FIRST YEAR STUDENTS APPEARS TO HAVE
MOBILIZED THE AVERAGE DEBT LOAD, AND
REDUCED FIRST YEAR BORROWING
SIGNIFICANTLY.**

“EXPLORE TUITION GRANTS”



Three Year Comparison

Academic Year	Explore Grants	Direct Loans	# of MDIV students	Average Loan/MDIV student
2013-14	\$382,501	\$1,041,785	106	\$9,828
2014-15	\$331,250	\$995,944	99	\$10,060
2015-16	\$440,563	\$1,005,225	100	\$10,052





U.S. DEPARTMENT OF EDUCATION
COMMON ORIGATION & DISBURSEMENT

[Person](#)[School](#)[Batch](#)[Award](#)[Services](#)[User](#)[Support](#)

School Yearly Totals

[? HELP](#)**EDEN THEOLOGICAL SEMINARY** iAward Year: '15-'16

	Total Awarded	Total Disbursed	Recipients
Total Pell Awards	-	-	-
Total TEACH Awards	-	-	-
Total Direct Loan Awards	-	-	-
Total Subsidized	-	-	-
Total Unsubsidized	\$1,101,825.00	\$1,066,825.00	70
Total PLUS	\$16,500.00	\$16,500.00	1
Total Perkins	-	-	-

[School Search](#)[School Information](#)[School Summary](#)[Financial Aid Contact](#)[Eligibility](#)[General](#)[Options](#)[Funding Info](#)[Summary Financial Info](#)[Refunds of Cash](#)[Cash Activity](#)[Events](#)[Yearly Totals](#)[Relationships](#)[Balance Confirmation](#)[Request Post](#)[Deadline/Extended](#)[Processing](#)[Correspondence](#)[File Share/Messages](#)[Report Selection](#)

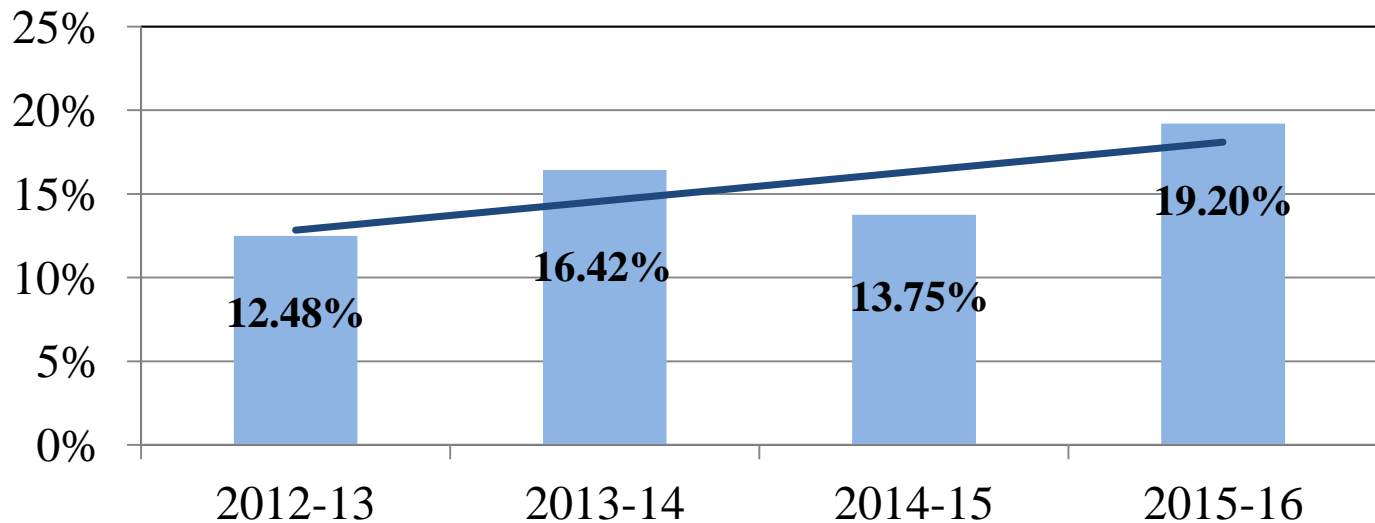
DECLINES IN BORROWING CONTINUE

Eden Seminary - Financial Aid Allocation

Four Year Period

Year	# of Borrowers	Sub	Unsub	Total	Actual Disbursement	Unsub not Disbursed	% of Dollars not Disbursed
2015-16	68		\$ 1,324,000	\$ 1,324,000	\$ 1,069,776	\$ 254,224	19.20%
2014-15	71		\$ 1,172,472	\$ 1,172,472	\$ 1,011,205	\$ 161,267	13.75%
2013-14	76		\$ 1,431,962	\$ 1,431,962	\$ 1,196,832	\$ 235,130	16.42%
2012-13	71	\$ -	\$ 1,393,180	\$ 1,393,180	\$ 1,191,239	\$ 173,851	12.48%

% of Dollars Not Disbursed



Abby Vernon

St. Charles Community College

Objectives:

Determine if default prevention and financial literacy efforts are effective by measuring loan volume, borrowing behavior and delinquency resolution.

Predictions:

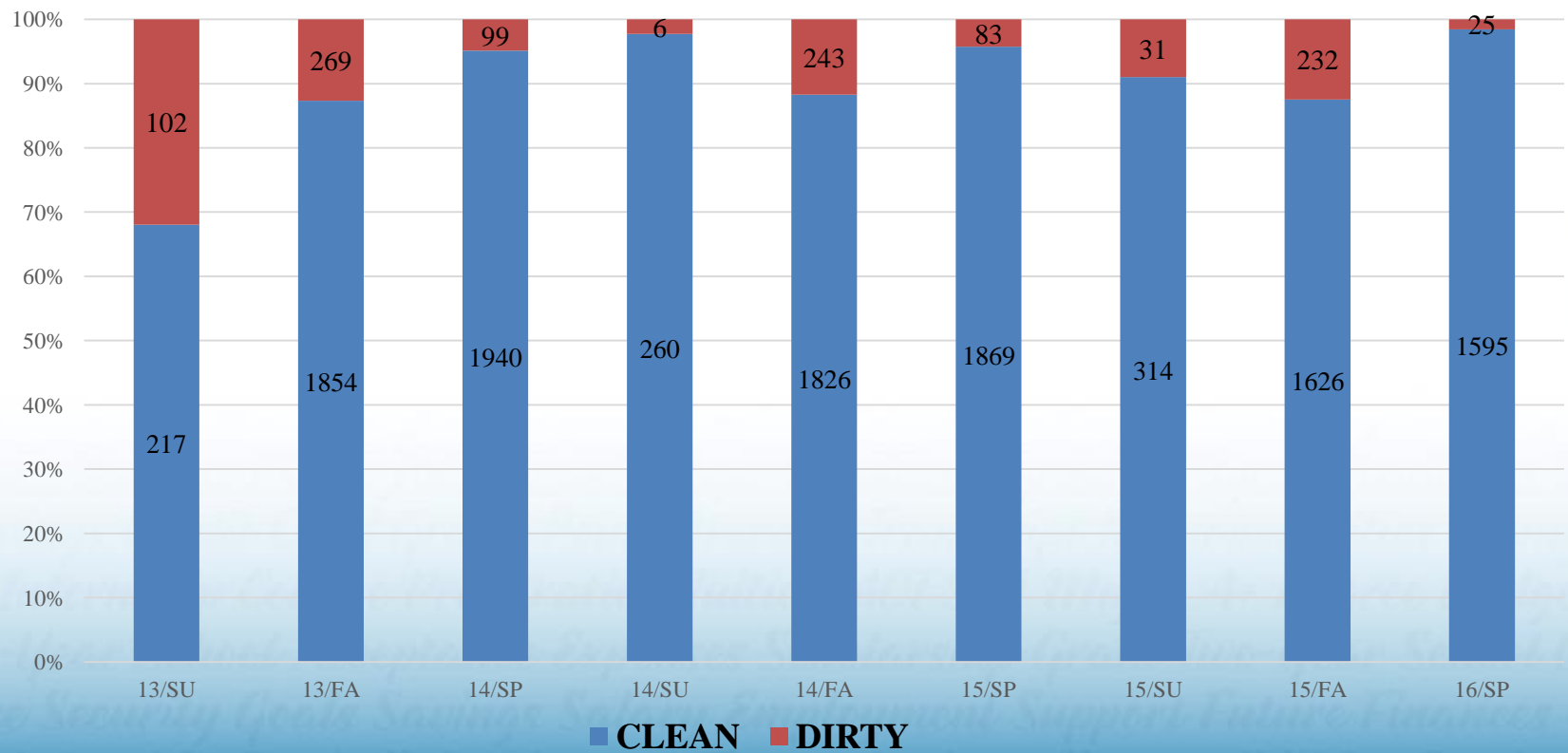
As time progresses and more default prevention efforts are executed,

- Fewer students will take courses that do not fit their degree program
- Fewer students will choose to borrow loans
- Students will borrow less (average, median, mode)
- Fewer students will borrow the maximum loan limit (sample size selected)
- Students will make more subtle adjustment when increasing loan amounts and larger adjustments when decreasing their loan amounts.

Training Students to Prioritize Academic Goals over Refunds

DEGREE AUDIT INITIATIVE

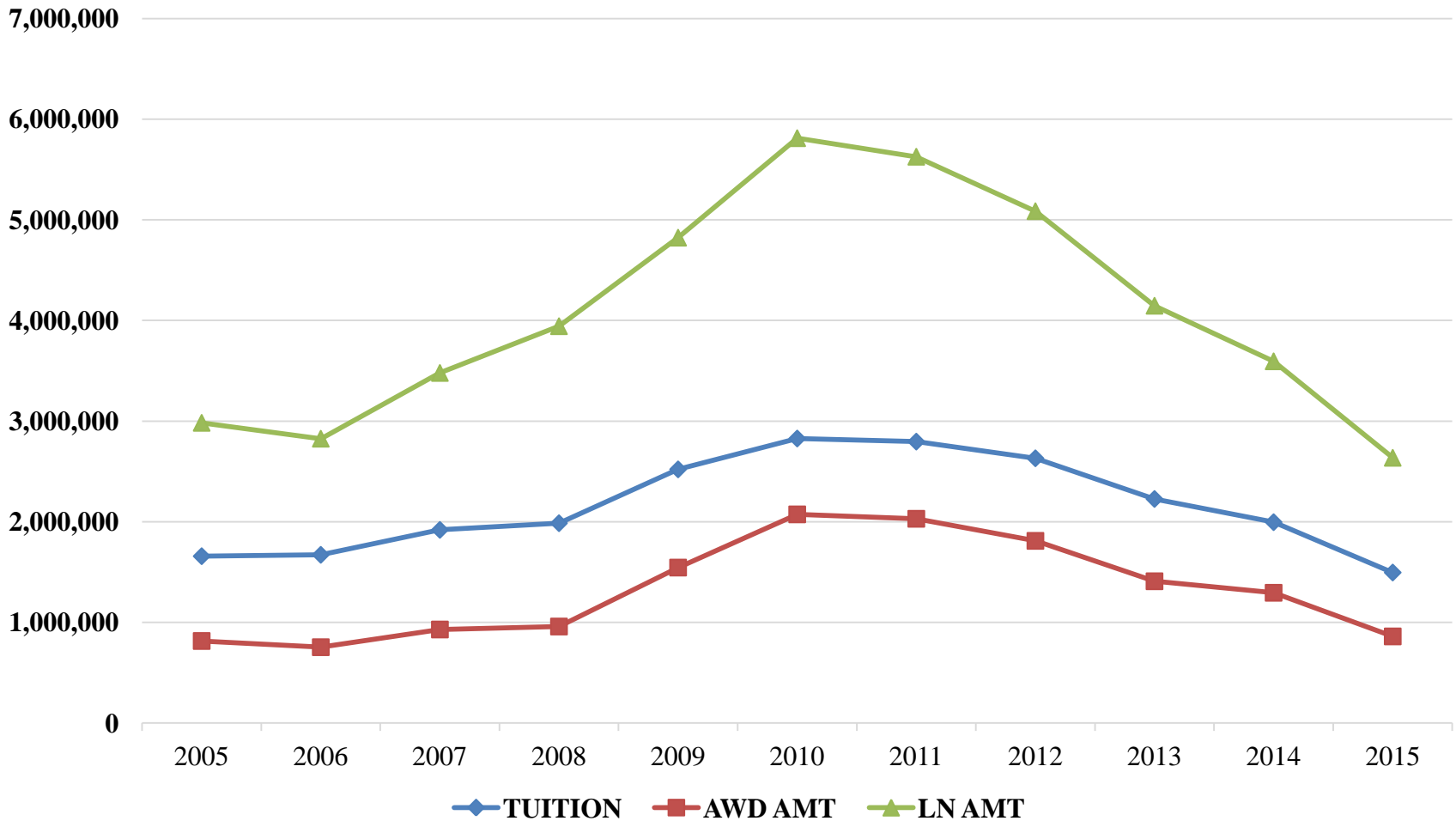
Degree Audit Status for FA Recipients



Analyzing borrowing behavior by loan amounts across award years

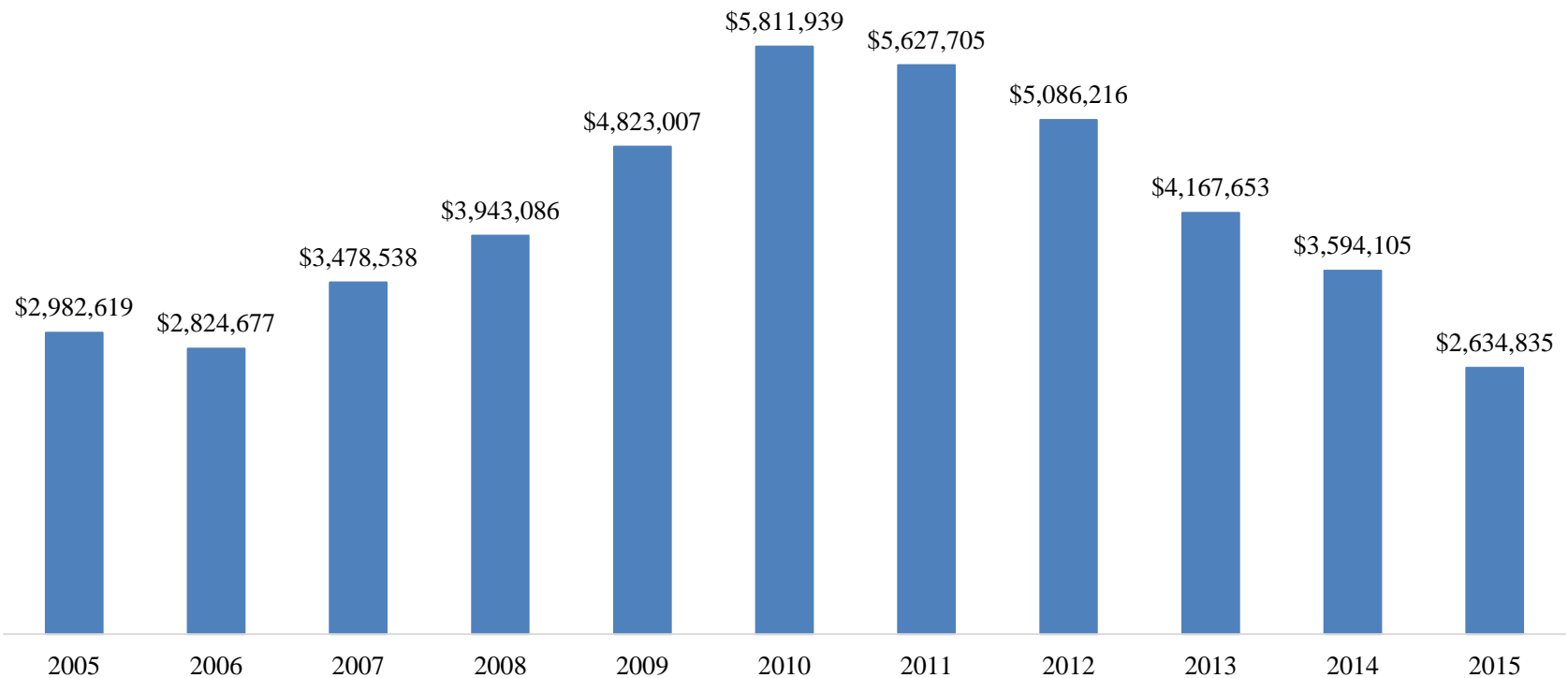
BORROWING BEHAVIOR BY COHORT

Gaps Between Charges & Awards

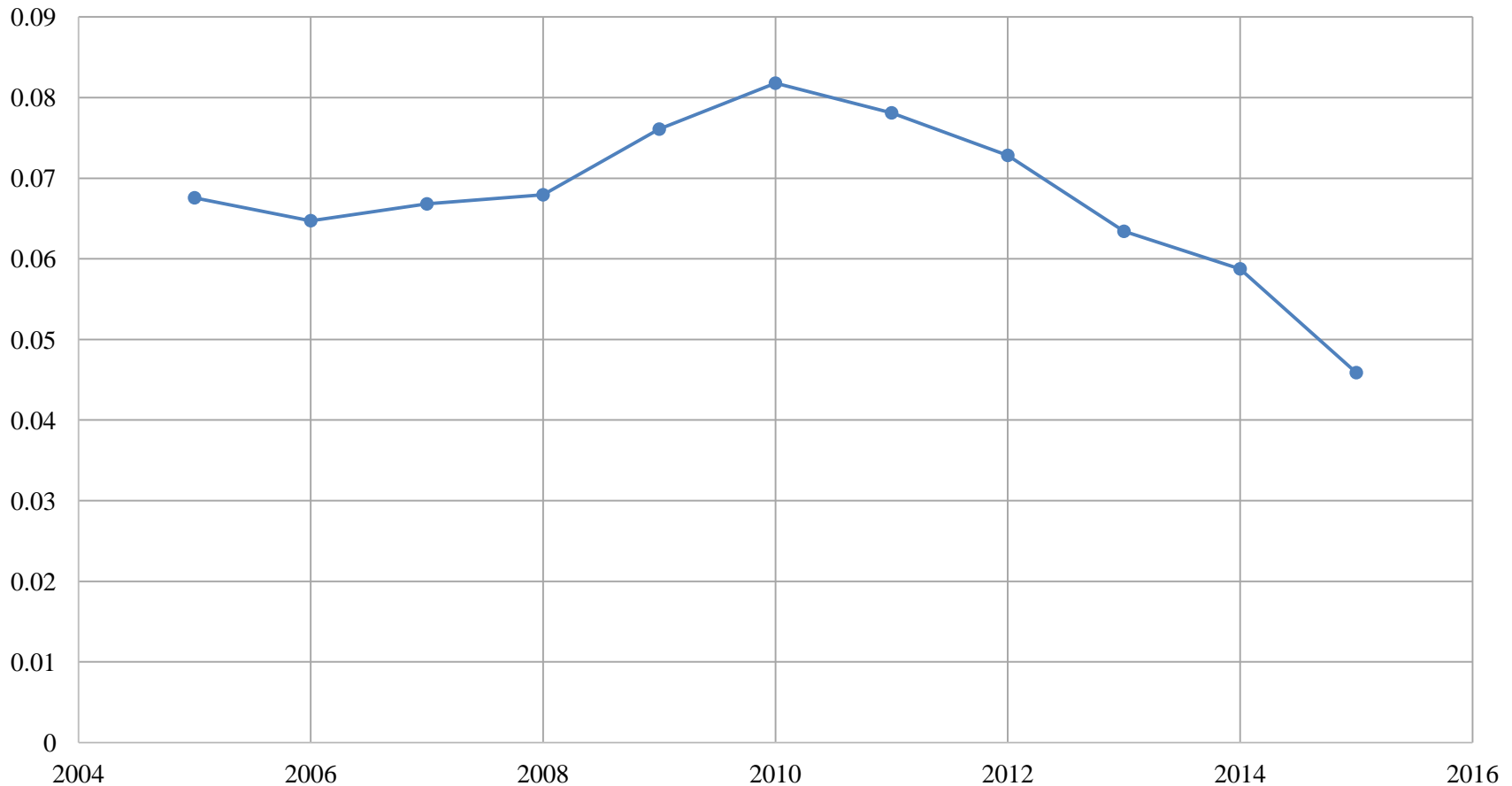


Trends in Loan Volume: 2005-2015

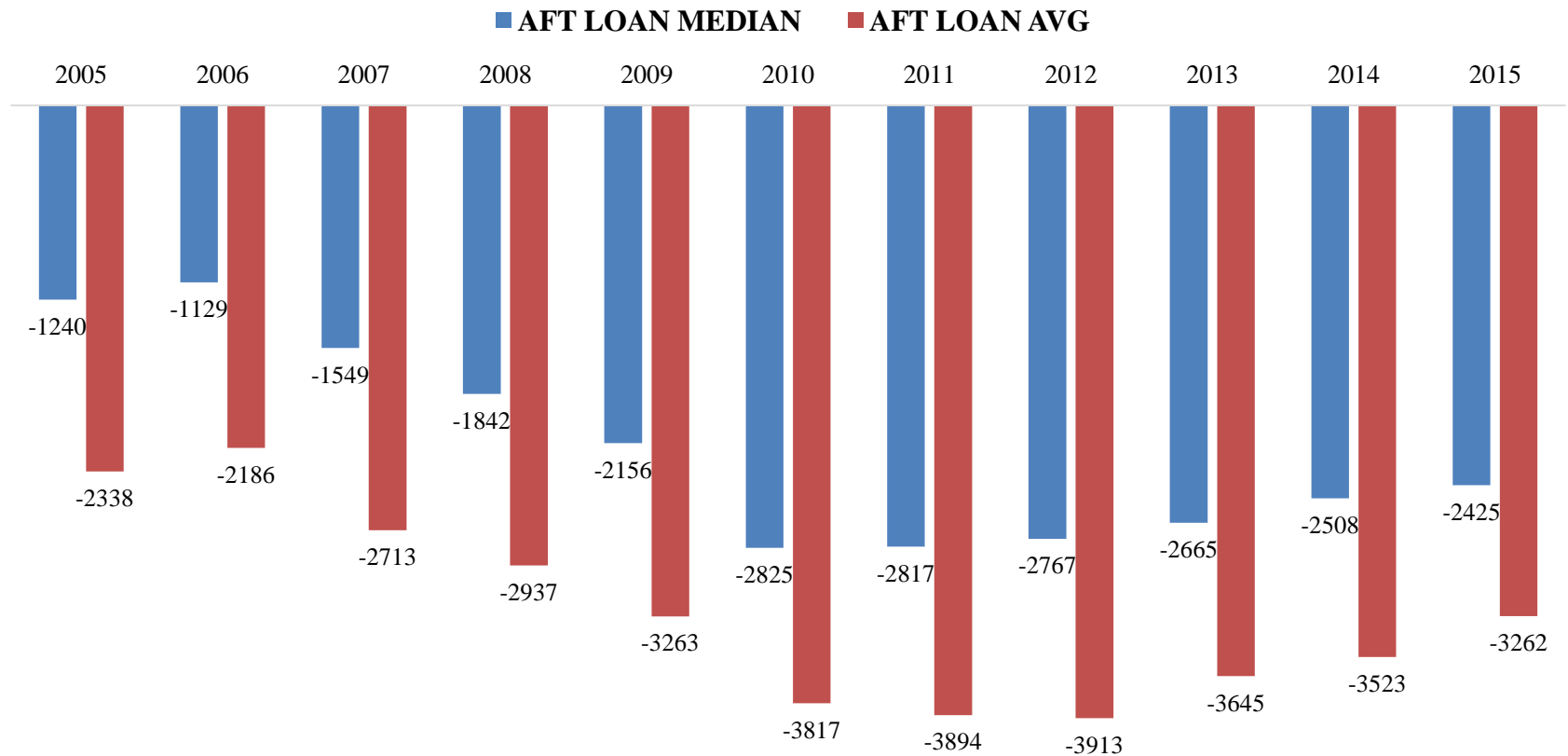
■ LOAN AMOUNT



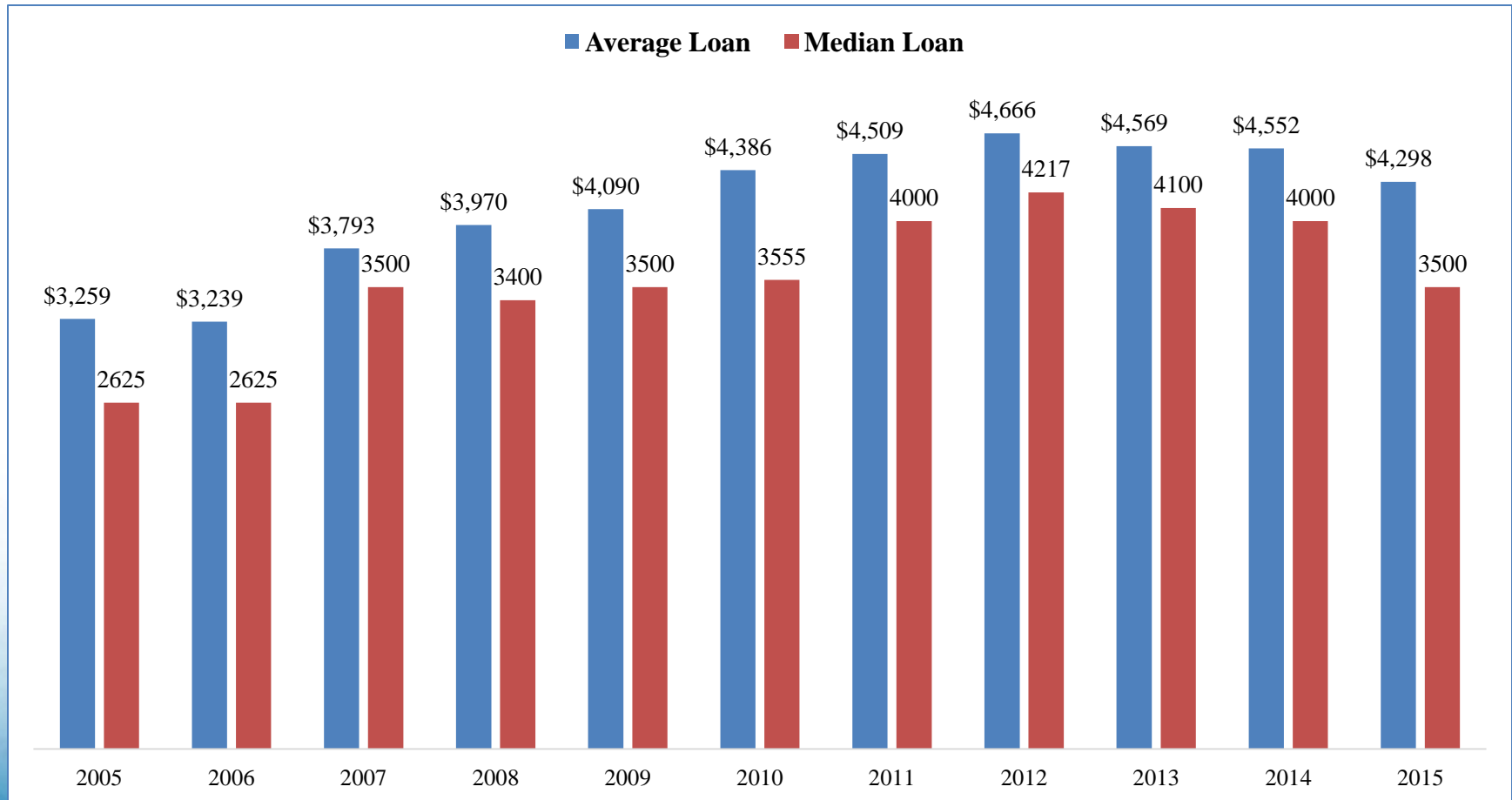
Decline in Percentage of Loan Borrowers



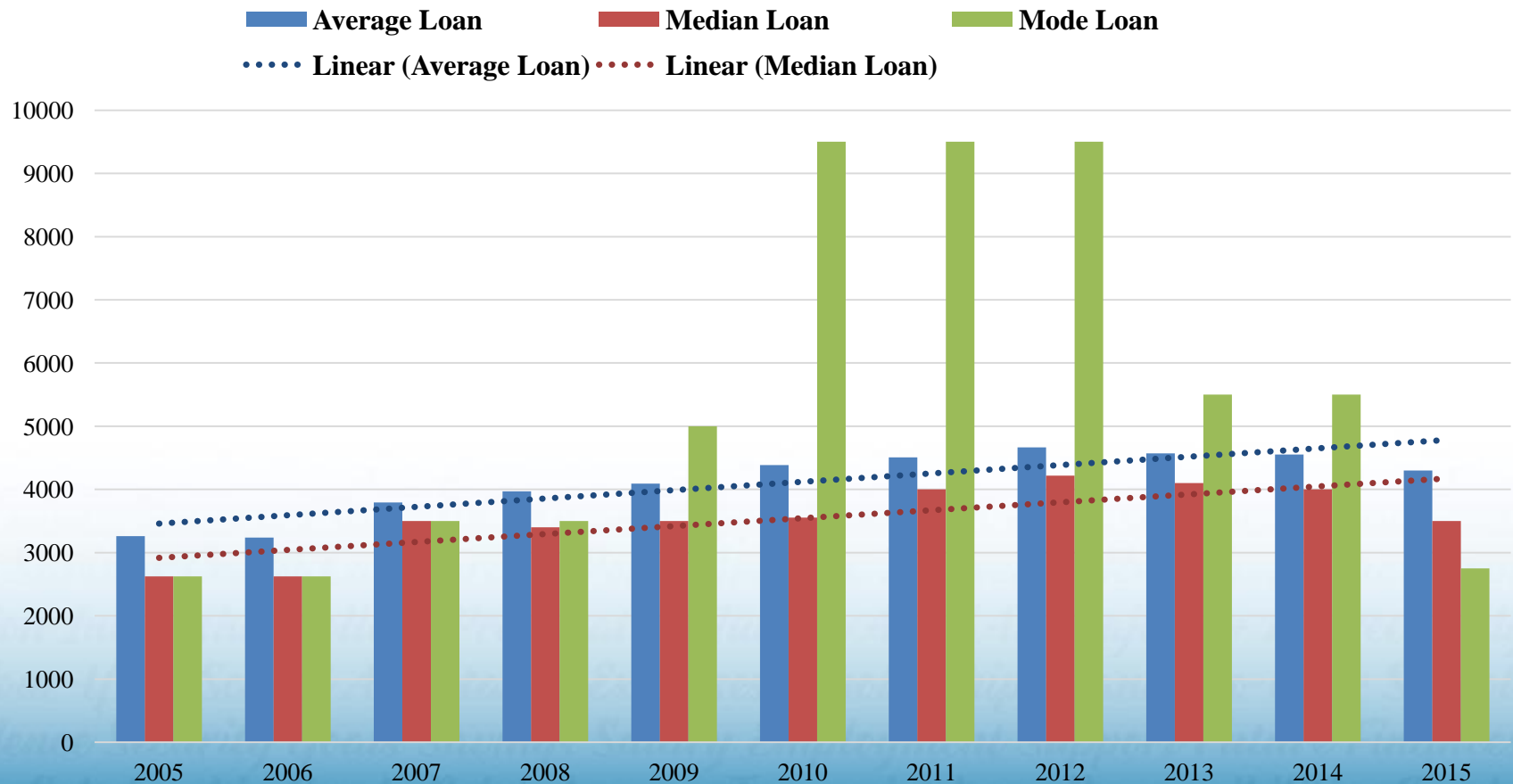
Trends in Over-borrowing Loans: 2005-2015



Average Loan Amounts: 2005-2015



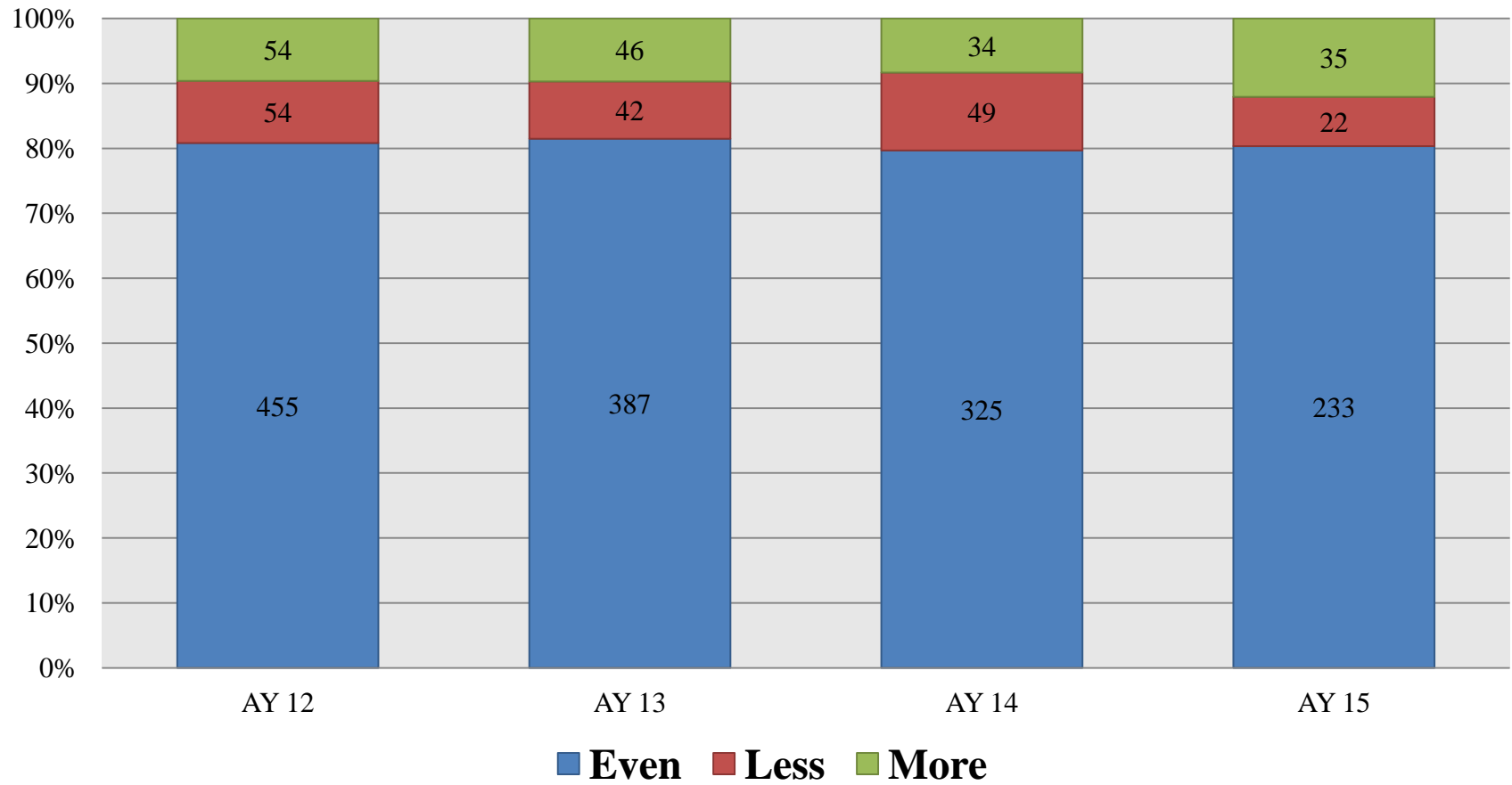
Average Loan Amounts: 2005-2015



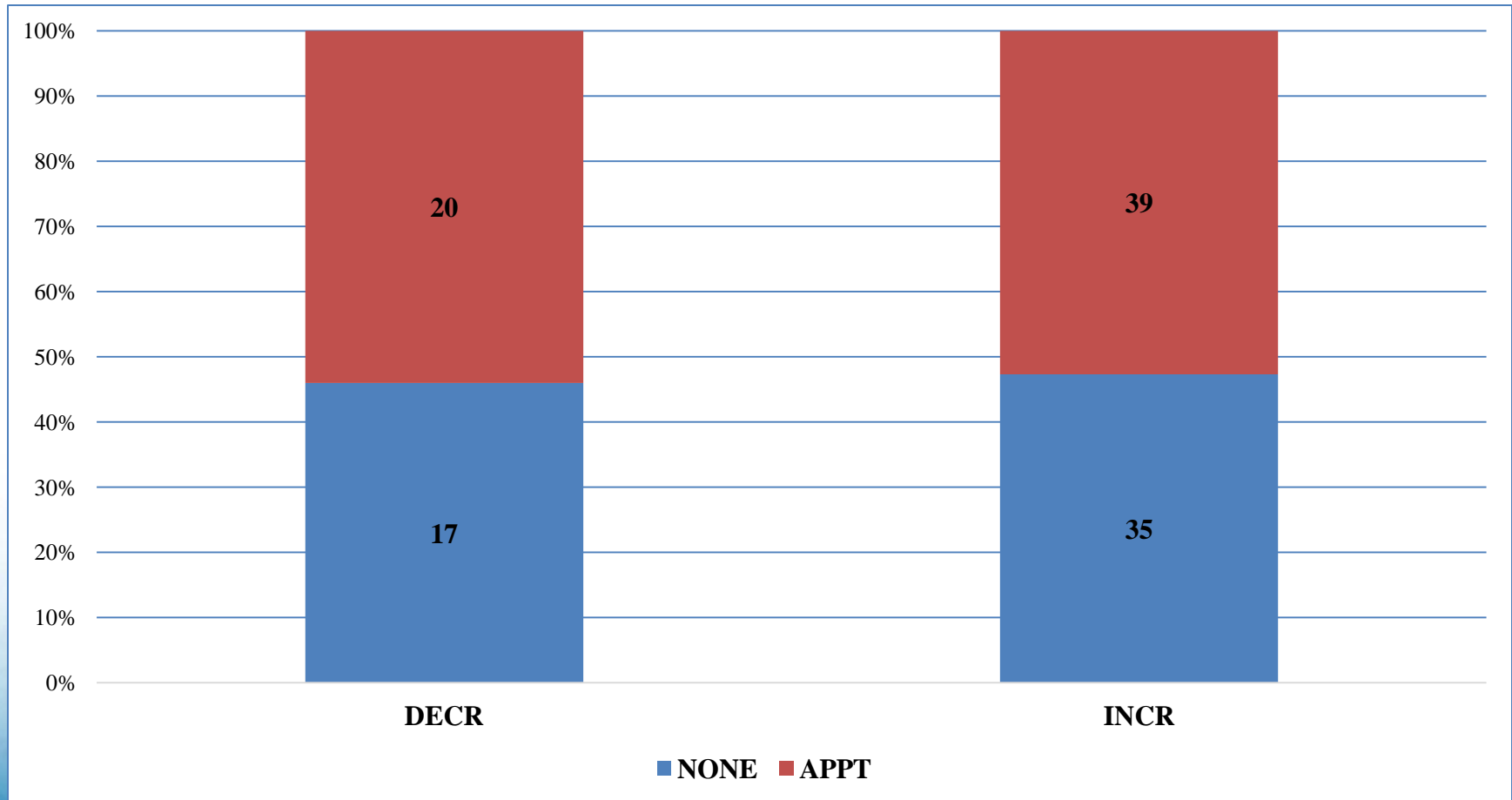
Changes Term by Term - Influence of an appointment

INDIVIDUAL BORROWING BEHAVIOR

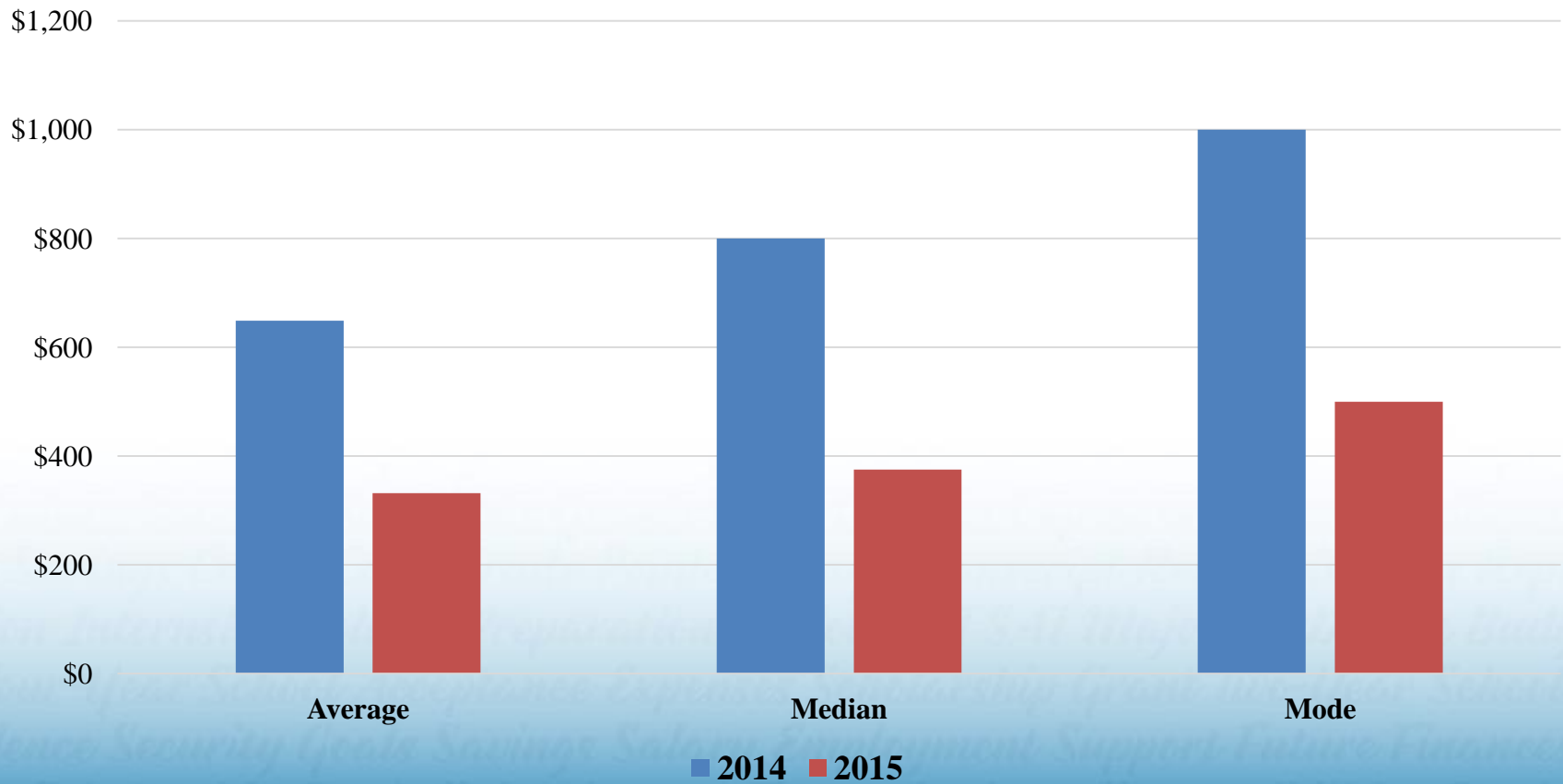
Fall vs. Spring Amounts Borrowed



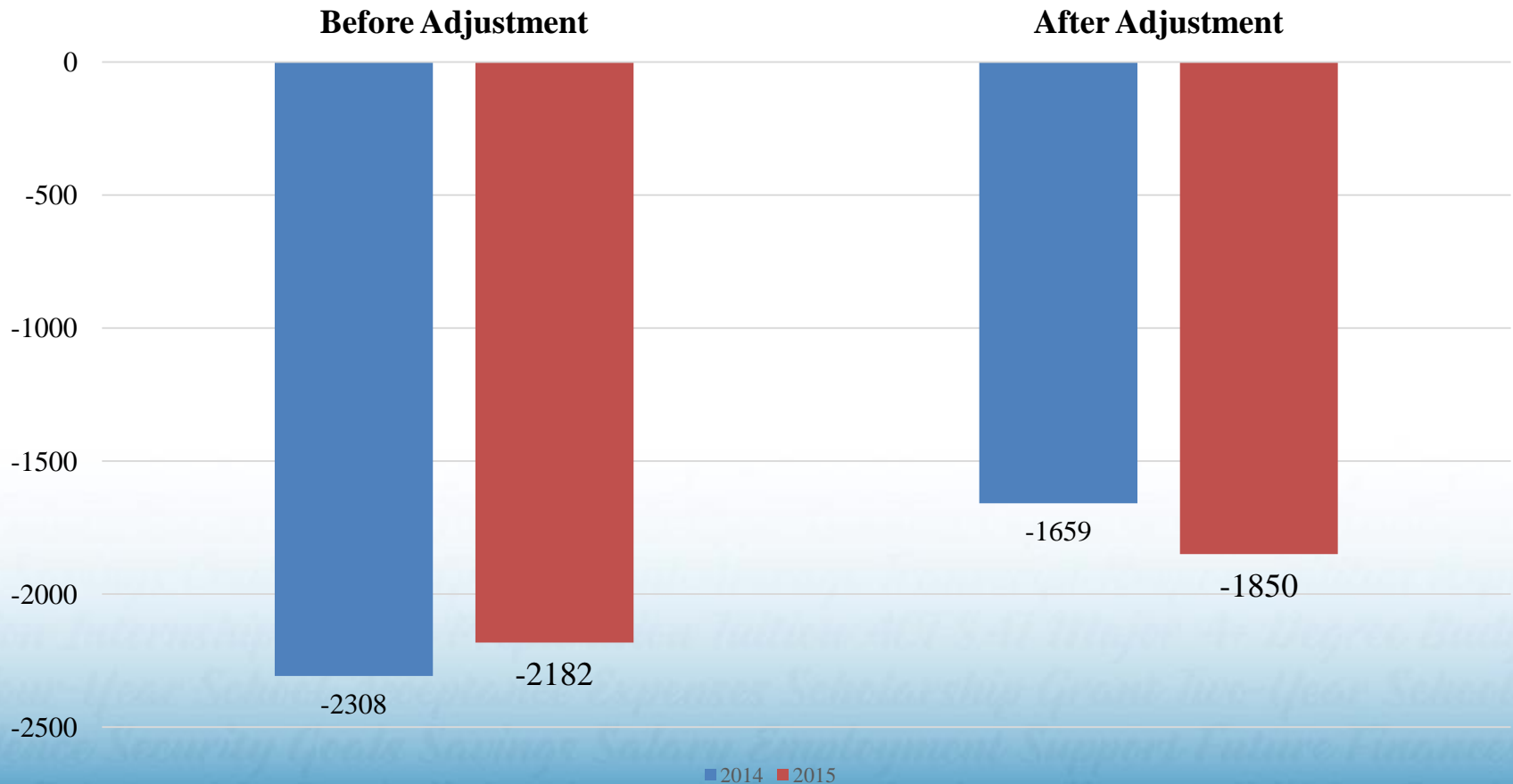
Effects of an Appointment on Loan Adjustment Type: 14/FA - 16/SP



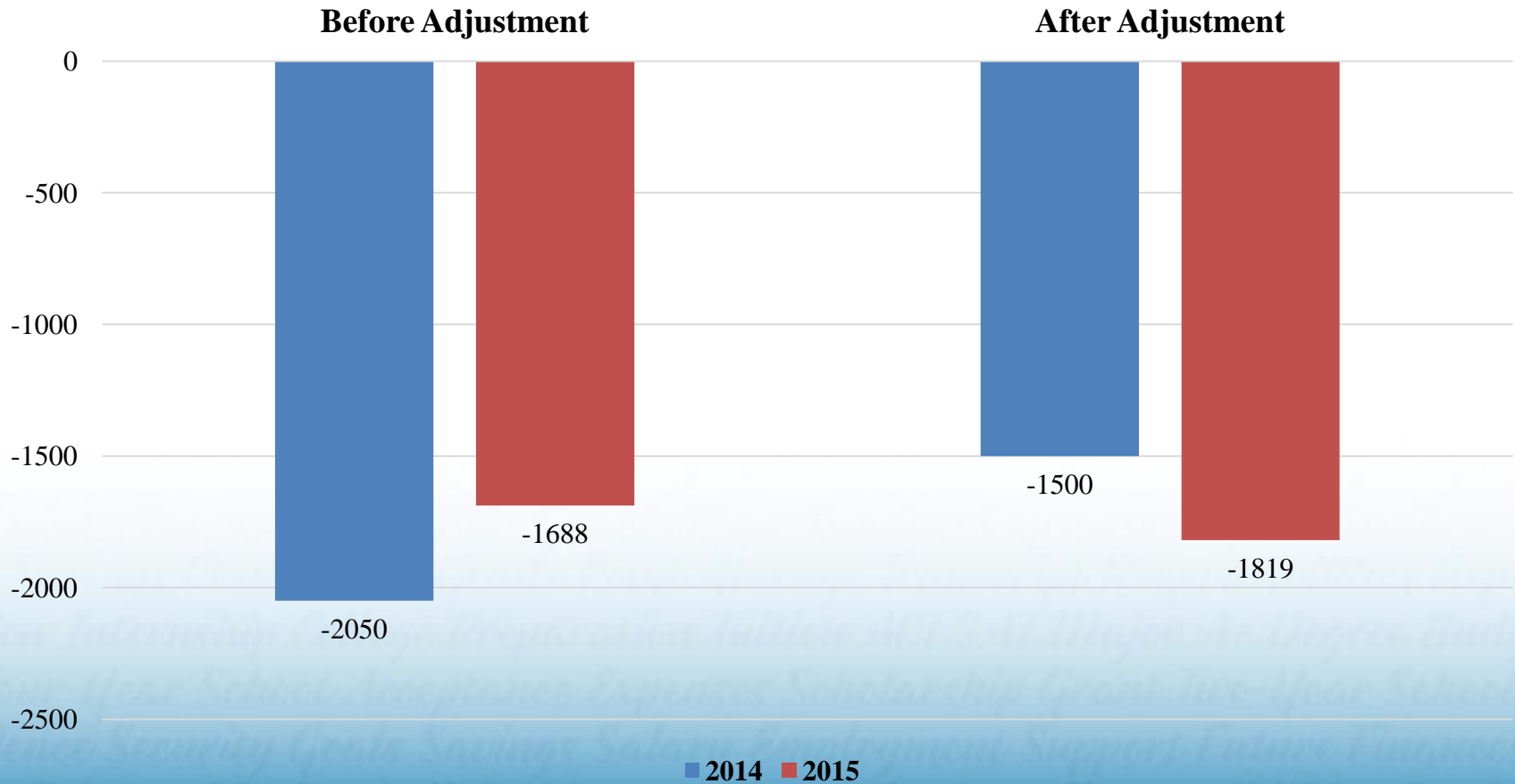
Loan Adjustment: Amount of Change from Original to New Amount



Average Deviations from Maximum Loan Limit: Before & After Adjustments



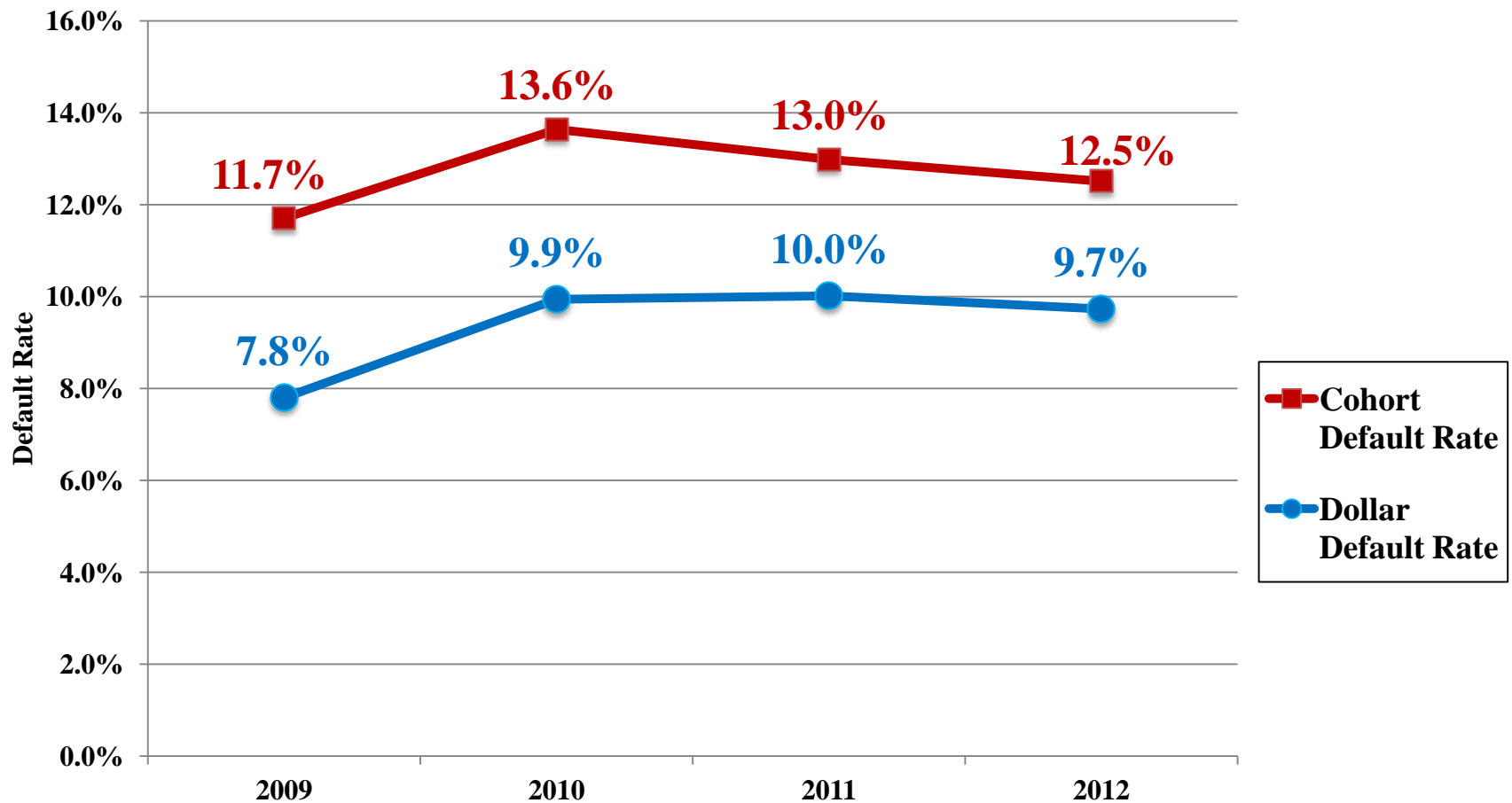
Median Deviations from Maximum Loan Limit: Before & After Adjustments



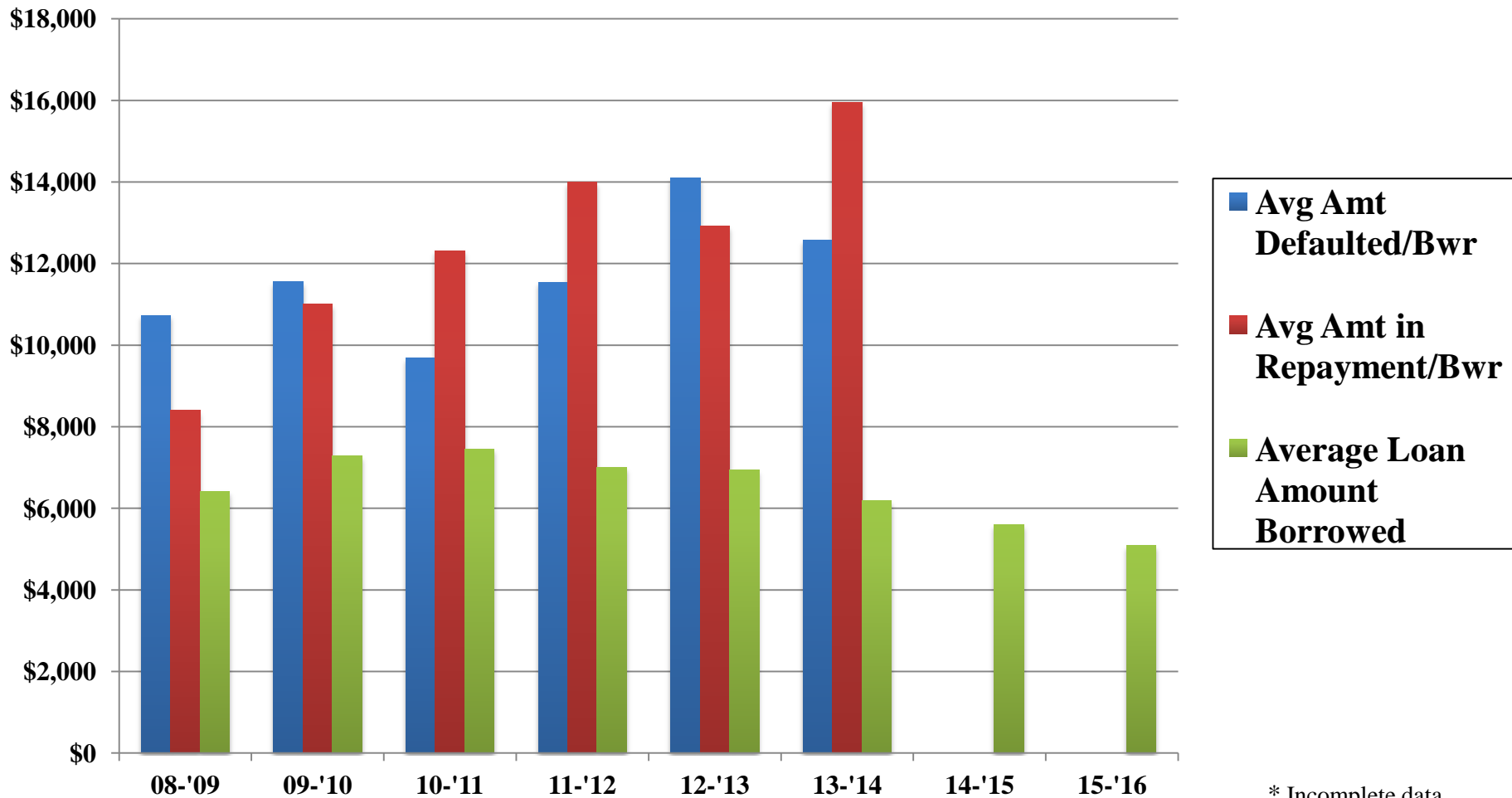
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Missouri Department
of Higher Education

Borrowers in Default Vs. Dollars in Default (SFY16 Grant Schools)



Dollar Amount Comparison



* Incomplete data

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